

AGENDA – MARCH 21, 2024

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, March 21, 2024.

Board Members:

Ms. Phyllis McGraw, Chair
Ms. Susan Percle, Vice-Chair
Mayor Barney Arceneaux, Trustee
Mr. Ty Carlos, Trustee
Mayor Rich Dupree, Trustee
Mayor Rodney Grogan, Trustee
Mayor Roderick Hampton, LMA Designee
Senator Valarie Hodges
Representative Roy Daryl Adams
Commissioner of Administration, Sonia Mallett, Designee
State Treasurer, Nicole Brown, Designee

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Disclosure of Conflicts
5. Approval of the Minutes of the Meeting Held on December 14, 2023 (Action Item)
6. Approval of Retirements for November 2023 (not previously approved) and January 2024, February 2024 and March 2024 (a list has been provided to Board Members) (Action Item)
7. Investments – Christopher Saik
 - a. Presentation of the Cash Flow Reports as of December 31, 2023, January 31, 2024, and February 29, 2024
 - b. Act 1004 Comparison
 - c. Consideration of a Proposal to Expedite the Gainesville Sale at a New Price (Action Item)
 - d. Presentation of Meketa's Performance Report as of February 29, 2024
 - e. Fixed Income Exposure Deep Dive
 - f. Annual Asset Study Review
 - g. Investment Policy Statement Review (Action Item)
 - h. Presentation by Jeff Jenkins of Bernhard Capital Partners (Education)

8. CFO Report – Nancy LaGarde
 - a. Presentation of the Budget Report as of December 31, 2023, January 31, 2024, and February 29, 2024
 - b. Fiduciary Waiver of Recourse
 - c. 1099 NEC Forms
 - d. Updated Employer Pension Report – GASB 68
 - e. Budget Process for Fiscal Year 2025
9. Retirement Report – Lacey Weimer
 - a. Membership Status
 - b. City of Gretna Educational Presentation – 2/1/24
 - c. City of Leesville Benefits Fair – 2/6/24
10. Appointment of Personnel Committee Member and Chair (Action Item)
11. Annual Review of Executive Director
12. Consideration of the Legislative Actuary’s Review of the MERS 2023 Actuarial Valuation
13. Discussion to Set Fiscal Year July 1, 2024 – June 30, 2025, Employer Contribution Rates (Action Item)
14. Employers with Late Contributions to be Referred to the Treasurer’s Office (Action Item)
15. Director’s Report
 - a. Litigation
 - b. Legislative Update (Action Item)
 - c. Personal Financial Disclosure Reports – Required by May 15th
 - d. Preview of 2024 Trustee Election
16. Consideration of the Board’s Annual Self Evaluation
17. Executive Session (If Needed)
 - a. Lafayette City-Parish Consolidated Government v. Municipal Employees’ Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
 - b. Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439, Sec. 21, 19th Judicial District Court.
 - c. Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-727552, Sec. 22, 19th Judicial District Court.

- d. City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-741325, Sec 22, 19th Judicial District Court.

16. Adjourn